

SEC. 2. *And be it enacted*, That the object of the said corporation is declared to be the establishment of a steam ferry for the transportation of passengers, carriages and transportable articles generally within the harbor of Baltimore, and to erect wharves, buildings and any other appendage necessary or convenient to the advantageous and profitable conduct of the object of the corporation; for which purpose they are authorised to purchase, hold, sell, rent and lease, land in fee simple or otherwise.

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Object of corporation.

SEC. 3. *And be it enacted*, That the capital stock of the said corporation shall not exceed one hundred thousand dollars.

Capital stock.

SEC. 4. *And be it enacted*, That for the management of the affairs of the said corporation, the stockholders shall elect a president, and not less than six directors, who shall remain in office for one year, or until successors shall be elected, a majority of whom shall form a quorum or board, and that a majority of stockholders may at any time call a meeting upon advising all the stockholders, by advertisement or otherwise, of the time and place of holding said meeting.

Stockholders to elect president and directors.

SEC. 5. *And be it enacted*, That the stock of said corporation shall be deemed personal estate, that all the property, estate and joint stock, of the corporation shall be bound and answerable for its debts and liabilities.

Stock made answerable for debts.

SEC. 6. *And be it enacted*, That nothing contained herein shall be construed as granting banking privileges to said corporation, or exempting their property or effects from taxation.

Banking forbidden.

SEC. 7. *And be it enacted*, That the Legislature reserves to itself the right to alter, change or repeal this act.

Reservation.

CHAPTER 286.

AN ACT entitled, *an Act to compensate Counsel engaged in behalf of the State of Maryland in the case of the United States vs. Castner Hanaway and others.* Passed May 27, 1852.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Honorable Robert J. Brent, late attorney general of the State, and the Honorable James

Sum appropriated.